

## Snapshot

Ticker	SCECX
Morningstar Category	US Fund Small Blend
Inception Date	4/3/2006
Prospectus Dated	8/28/24
Prospectus Expense Ratio	0.64%
Total AUM - All Classes	\$220,643,812
Average Market Cap (Mil)	\$4,579
# of Holdings	959

## Portfolio Managers

Andrew Cullivan, CFA  
Rob Botard, CFA

## Strategy Objective

Seeks to provide long-term capital appreciation

## Risk Statistics

Time Period: 9/30/2019 to 9/30/2024

Calculation Benchmark: S&P 1000

Std Dev	22.86
Beta	1.03
R2	99.37
Sharpe Ratio (arith)	0.36
Up Capture Ratio	102.60
Down Capture Ratio	102.03
Annualized Tracking Error	1.94

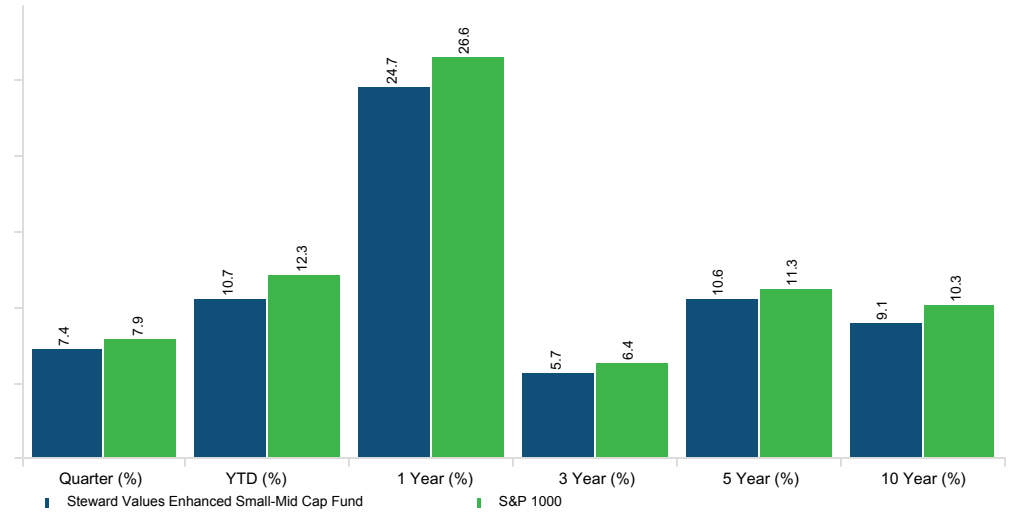
## Characteristics

Dividend Payout Ratio (%)	21.16
Dividend Growth, 3 Yr Hist (%)	11.48
EPS Growth, 3 Yr Hist (%)	16.97
Price/Earnings Ratio - NTM	15.75
Price/Book Ratio	2.28
Price/Free Cash Flow, TTM	13.90
Return on Equity, TTM (%)	15.00

## Top 10 Holdings (%)

	Weight
Williams-Sonoma, Inc.	0.57
EMCOR Group, Inc.	0.53
Carlisle Companies Incorporated	0.52
Illumina, Inc.	0.51
Lennox International Inc.	0.48
Dynatrace, Inc.	0.48
Manhattan Associates, Inc.	0.46
US Foods Holding Corp.	0.45
Texas Pacific Land Corporation	0.44
Reliance, Inc.	0.44
Total	4.88

## Performance



	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Steward Values Enhanced Small-Mid Cap Fund	7.38	10.69	24.67	5.68	10.61	9.05
S&P 1000	7.93	12.28	26.56	6.43	11.32	10.25

## Calendar Year Performance

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Steward Values Enhanced Small-Mid Cap Fund	15.98	-14.56	26.51	10.66	21.71	-12.11	14.04	23.50	-3.74
S&P 1000	16.35	-13.98	25.35	12.98	25.14	-10.30	15.33	22.49	-2.11

## Investment Growth of \$10,000

Time Period: 4/3/2006 to 9/30/2024



All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Index returns shown assume the reinvestment of all dividends and distributions.

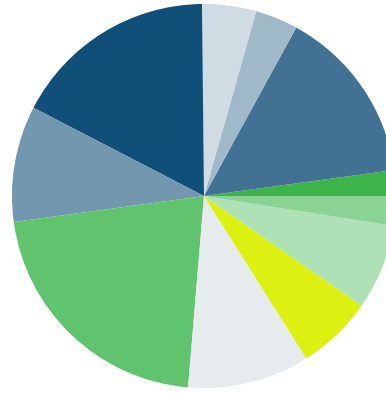
<sup>1</sup> As of Aug. 28, 2024, Steward Values-Focused Small-Mid Cap Enhanced Index Fund changed its name to Steward Values Enhanced Small-Mid Cap Fund.

## Leading Contributors (%)

Time Period: 6/30/2024 to 9/30/2024

	Return	Contribution
Erie Indemnity Company Class A	49.06	0.11
Illumina, Inc.	24.94	0.11
Jones Lang LaSalle Incorporated	31.44	0.11
Toll Brothers, Inc.	34.41	0.11
Comfort Systems USA, Inc.	28.48	0.09
Crown Holdings, Inc.	29.25	0.09
EMCOR Group, Inc.	18.01	0.09
Fidelity National Financial, Inc. - FNF Group	26.57	0.08
Texas Pacific Land Corporation	22.33	0.08
V.F. Corporation	48.53	0.08

## Sector Allocation



Sector	%
Communication Services	2.24
Consumer Discretionary	14.87
Consumer Staples	3.52
Energy	4.59
Financials	17.26
Health Care	9.75
Industrials	21.36
Information Technology	10.34
Materials	6.44
Real Estate	7.19
Utilities	2.44
<b>Total</b>	<b>100.0</b>

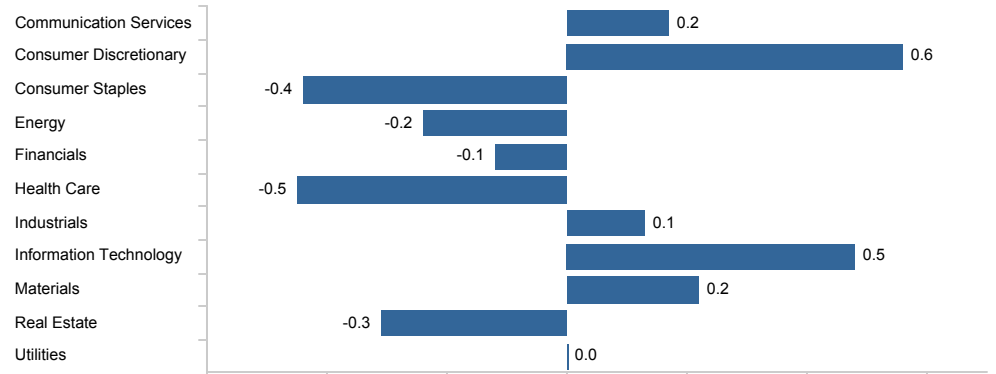
## Leading Detractors (%)

Time Period: 6/30/2024 to 9/30/2024

	Return	Contribution
Medpace Holdings, Inc.	-18.95	-0.05
BioMarin Pharmaceutical Inc.	-14.62	-0.06
Neurocrine Biosciences, Inc.	-16.31	-0.06
Chord Energy Corporation	-21.02	-0.07
Weatherford International plc	-30.49	-0.07
Advance Auto Parts, Inc.	-38.19	-0.08
Sarepta Therapeutics, Inc.	-20.96	-0.08
Celsius Holdings, Inc.	-45.07	-0.10
Pure Storage, Inc. Class A	-21.76	-0.10
e.l.f. Beauty, Inc.	-48.26	-0.15

## Sector Exposure Relative to Benchmark

Calculation Benchmark: S&P 1000



## Morningstar Ratings

Morningstar Category	US Fund Small Blend
Morningstar Rating Overall	★★★★
Funds in Category Overall	600
Morningstar Rating 3 Yr	★★★★
Funds in Category 3 Yr	600
Morningstar Rating 5 Yr	★★★★
Funds in Category 5 Yr	541
Morningstar Rating 10 Yr	★★★★
Funds in Category 10 Yr	358

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