

STEWARD VALUES ENHANCED LARGE CAP FUND ¹

Profile

Fund Objective:	
Long-term capital appreciation	
Ticker:	
Institutional	SEECX
Class A	SEEKX
Fund Snapshot:	
Product Inception	10/1/2004
Category	Large Blend

The Steward Values Enhanced Large Cap Fund is a strategy that seeks to provide investors a values-based enhanced indexed product with the goal of long-term capital appreciation. The fund encompasses both exclusionary and inclusionary screening in the investment process in order to not only avoid those companies that participate in activities that do not agree with traditional values, but to intentionally include those companies who create value for all their stakeholders. The strategy is subject to Crossmark's values-based screening methodology and utilizes values-based data from third party providers as well as our in-house research team. Following the exclusionary screening to narrow the investable universe and then reallocating the capital via the inclusionary screening process, the remainder of the fund positions are held at index weights as compared to a widely-recognized large- and mega-cap equity index.

Key Highlights

VALUES-BASED INVESTING



- Exclusionary screening allows us to redefine the investable universe by avoiding companies that are not consistent with widely-held traditional values
- Inclusionary screening provides the opportunity to reward companies that are doing good by increasing their allocation within the fund
- The screening process utilizes third party research coupled with our own proprietary analysis

CAPITAL APPRECIATION



- Multi-factor tools are utilized to assist in stock selection ensuring companies given slight overweights as compared to the benchmark have positive fundamental characteristics

DIVERSIFICATION



- Holdings in the fund are selected in accordance with a screening methodology that consists of exclusionary screening of companies associated with common additions or involved in activities against family values along with inclusionary screening of those companies striving to do good

¹ As of Aug. 28, 2024, Steward Values-Focused Large Cap Enhanced Index Fund changed its name to Steward Values Enhanced Large Cap Fund.

Investment Process

The fund employs a combination of exclusionary and inclusionary screening practices to provide a large-cap values-based indexed strategy.

Exclusionary Screening	<ul style="list-style-type: none"> • Investable universe begins with constituents of a widely recognized large-cap equity index that matches the weightings of this benchmark index and is then screened based on Crossmark’s exclusionary values-based methodology regarding the following sectors: <ul style="list-style-type: none"> • Alcohol • Gambling • Recreational Cannabis • Tobacco • Abortion • Adult Entertainment • Embryonic Stem Cell Research
Inclusionary Screening	<ul style="list-style-type: none"> • The remaining constituents are ranked based on factors that measure how a company supports its stakeholders across multiple environmental, social, and governance categories. These factors are generated by third party providers and Crossmark’s own internal research team that are combined into a composite score for each company. • The aggregate weighting of the screened securities is then reallocated by adding 0.10% to the weightings of each remaining constituent of the benchmark index in the order of their composite ranking from best to worst. <ul style="list-style-type: none"> • Example: If the aggregate weighting of the screened securities is 8% of the portfolio, then the 80 remaining companies in the portfolio with the highest composite ranking would have their weighting increased by 0.10%

Values-Based Screening Methodology

The Fund applies a set of investment screens consistent with widely-held traditional values. Screens utilized in the portfolio management process allow investors to avoid owning securities in companies that choose to profit from businesses that may be at odds with their personal convictions. Our screening methodology is scalable, replicable and verifiable in order to maximize integrity and to deliver the most evidence-based results for our investors.

Steward Avoidance Screens

Common Addictions Based:	Alcohol	Gambling	Recreational Cannabis	Tobacco
Family Values Based:	Abortion		Adult Entertainment	Embryonic Stem Cell Research

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Before investing in a mutual fund, you should read the fund’s prospectus carefully and consider the fund’s investment objectives, risks, charges, and expenses. The prospectus contains this and other information about the fund. To obtain Fund performance as of the most recent month-end or to obtain a copy of the Steward Funds’ prospectus free of charge, call Crossmark Distributors at 888.845.6910.

The Fund may not achieve its objective if the managers’ expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market’s perception of the issuer’s revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer’s business (selection risk).

The Fund’s values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the Fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Fund’s values-based screening policies may prevent the Fund from participating in an otherwise suitable investment opportunity.