

# Steward Large Cap Value Fund Institutional Class/SJVIX



## SEMI-ANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2024

This semi-annual shareholder report contains important information about the Steward Large Cap Value Fund (“Fund”) for the period of May 1, 2024, to October 31, 2024. You can find additional information about the Fund at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

### What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

<b>Fund (Class)</b>	<b>Costs of a \$10,000 investment</b>	<b>Costs paid as a percentage of a \$10,000 investment</b>
Steward Large Cap Value Fund (Institutional Class/SJVIX)	\$40	0.75% <sup>(1)</sup>

<sup>(1)</sup> Annualized.

### Key Fund Statistics

<b>Fund net assets</b>	\$70,196,351
<b>Total number of portfolio holdings</b>	90
<b>Portfolio turnover rate as of the end of the reporting period</b>	70%

## What did the Fund invest in?

The tables below show the investment makeup of the Fund, representing the percentage of the net assets of the Fund.

TOP TEN HOLDINGS		INDUSTRY SECTOR ALLOCATION		GEOGRAPHICAL ALLOCATION	
Berkshire Hathaway, Inc., Class B	2.3%	Financial services	25.2%	United States	94.4%
Walmart, Inc.	2.2%	Consumer discretionary & services	15.7%	Ireland (Republic of)	2.3%
Bank of America Corp.	2.1%	Industrials	15.6%	Jersey	2.1%
International Business Machines Corp.	1.8%	Technology	14.5%	Other	1.2%
Verizon Communications, Inc.	1.7%	Consumer staples	8.4%		
AT&T, Inc.	1.7%	Health care	6.3%		
NextEra Energy, Inc.	1.7%	Exchange Traded Funds	5.1%		
Lowe's Cos., Inc.	1.6%	Telecommunication services	3.4%		
JPMorgan Chase & Co.	1.6%	Materials & processing	2.1%		
Gilead Sciences, Inc.	1.5%	Energy	1.9%		
		Utilities	1.7%		
		Other	0.1%		

## Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

## Householding

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communications to shareholders with the same residential address, provided they have the same last name or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call 888-845-6910 and we will begin sending you separate copies of these materials within 30 days after receiving your request.



For additional information, please scan the QR code at left to navigate to additional hosted material at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/).