

# Steward Values Enhanced Small-Mid Cap Fund

## Class A/TRDFX



### SEMI-ANNUAL SHAREHOLDER REPORT | OCTOBER 31, 2024

This semi-annual shareholder report contains important information about the Steward Values Enhanced Small-Mid Cap Fund ("Fund") (formerly Steward Values-Focused Small-Mid Cap Enhanced Index Fund) for the period of May 1, 2024, to October 31, 2024. You can find additional information about the Fund at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

**This report describes changes to the Fund that occurred during the reporting period.**

### What were the Fund costs for the last six months?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Steward Values Enhanced Small-Mid Cap Fund (Class A/TRDFX)	\$43	0.82%(1)

(1) Annualized.

### Key Fund Statistics

Fund net assets	\$215,533,293
Total number of portfolio holdings	957
Portfolio turnover rate as of the end of the reporting period	13%

## What did the Fund invest in?

The tables below show the investment makeup of the Fund, representing the percentage of the net assets of the Fund.

TOP TEN HOLDINGS	INDUSTRY SECTOR ALLOCATION	GEOGRAPHICAL ALLOCATION
Texas Pacific Land Corp. 0.6%	Industrials 20.3%	United States 95.9%
Illumina, Inc. 0.6%	Financial services 17.4%	Other 4.1%
EMCOR Group, Inc. 0.6%	Consumer discretionary & services 13.5%	
Williams-Sonoma, Inc. 0.5%	Technology 12.2%	
Dynatrace, Inc. 0.5%	Health care 9.7%	
US Foods Holding Corp. 0.5%	Exchange Traded Funds 7.1%	
United Therapeutics Corp. 0.5%	Materials & processing 6.7%	
Chesapeake Energy Corp. 0.5%	Energy 4.8%	
Manhattan Associates, Inc. 0.4%	Consumer staples 3.5%	
Interactive Brokers Group, Inc., Class A 0.4%	Utilities 2.4%	
	Telecommunication services 2.3%	
	Other 0.1%	

## Material Fund Changes

This is a summary of certain changes to the Fund since May 1, 2024. For more comprehensive information, you may review the Fund's prospectus and any applicable supplements at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/) or by contacting 888-845-6910.

Effective August 28, 2024, the name of the Fund was changed from Steward Values-Focused Small-Mid Cap Enhanced Index Fund to Steward Values Enhanced Small-Mid Cap Fund.

## Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

## Householding

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communications to shareholders with the same residential address, provided they have the same last name or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call 888-845-6910 and we will begin sending you separate copies of these materials within 30 days after receiving your request.



For additional information, please scan the QR code at left to navigate to additional hosted material at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/).